

Hey Larry, if the Company has a 401k set up with Morgan Stanley, you will need to go thru them. We could do a regular IRA for you, but you should take advantage of the 401k. Contributions will come out of your pay check pre-tax and most of the time employers will match up to a certain percent of your contribution, unlike with a regular IRA.

If later down the road you are no longer with the company, let me know. If you separate from employment, I can be your financial advisor on the account and reclassify it as an traditional IRA.

Let me know if you have any other questions & have a fabulous day 😊

Paige

From: Larry Watts <watts.larry@gmail.com>
Sent: Monday, November 26, 2018 5:32 AM
To: Paige Yohn <paige@gfapartners.com>
Subject:

Paige,

Is this something I can request be done through you? Or are we required to use their company?

Website: www.morganstanleyfa.com/theradcliffgroup

2019 Open Enrollment for 401(K) and Flexible Spending Accounts is November 19, 2018 thru December 3, 2018.

401(k) RETIREMENT PLAN:

IRS Limits for 2019: Elective Deferral \$19,000 and "Catch-Up" \$6,000

- Enroll, increase or decrease deferral percentage (no limit per paycheck)
- Elect "Catch-Up" contributions; (must be turning 50 or older in 2019)
- Matching Contributions (20% on up to 15% of annual salary)
- Vesting (1 year or more, 100%)

Plan Distributions:

- Retirement
- Death
- Termination of employment

Financial Hardship Withdrawals:

- All or part of elective deferral contributions (not earnings) for immediate • and severe financial need.
- Elective deferral contributions will be suspended for six months following the

date of the withdrawal.

In-Service Withdrawals:

- Rollover Withdrawal
- Age 59 1/2 Withdrawal
- 5 Year Active Member Withdrawal

Fees

- \$50 incurred each time a distribution is processed
- An \$50 annual fee will apply to new installment election, if available, under the plan (collected quarterly)